UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF SOUTH CAROLINA

Debtor.

2002 OCT -2 PM 4: 23

IN RE:

Case No. 02-08004-W

Samuel L. Fyle, Jr.,

EISTRICT OF SOUTH CAROLINA

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS, AND OF

OPPORTUNITY FOR HEARING

Chapter 7

YOU ARE NOTIFIED that the trustee is applying for approval to sell the property of the debtor's estate below described free and clear of liens and encumbrances according to the terms and conditions stated below. A copy of the proposed Order accompanies this Notice.

TAKE FURTHER NOTICE that any response, return and/or objection to this Notice and Application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of the Notice and Application, and a copy simultaneously served on the Chapter 7 Trustee and the U.S. Trustee.

TAKE FURTHER NOTICE that no hearing will be held on this Notice and Application for Sale unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on November 5, 2002, at 9:30 a.m., at the J. Bratton Davis United States Bankruptcy Courthouse, 1100 Laurel Street, Columbia, SC 29201. No further notice of this hearing will be given.

TYPE OF SALE:

Private Sale

PROPERTY TO BE SOLD:

- (1) 1966 Chevrolet C-10 Pickup Truck;
- 1986 Chevrolet S-10 Pickup Truck (2)

PRICE:

- \$6,000 (\$4,800 + \$1,200 exemption)(1)
- \$ 700 **(2)**

APPRAISAL VALUE:

Debtor's Schedules: (1) \$3,000; (2) \$600 Trustee's Appraisal: (1) \$6,000; (2) \$800

NAME OF BUYER:

(1) & (2) Samuel L. Fyle, Jr., Debtor. The Trustee is informed and believes that, given the condition of the vehicles, and the sales agent not being able to obtain other reasonable offers, a sale to the Debtor is

most beneficial.

PLACE / TIME OF SALE:

Upon receipt of Order for Sale

SALES AGENT:

Multi Enterprises, LLC; employment pending

COMPENSATION TO

\$670 (10%); expenses \$100

SALES AGENT:

ESTIMATED TRUSTEE'S COMPENSATION ON SALE:

\$1,300

LIENS/MORTGAGES:

None

DEBTOR'S EXEMPTION:

\$1,200 (part of sales price, not to be paid by Trustee)

PROCEEDS ESTIMATED TO

\$3,430

BE PAID TO ESTATE:

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing the sale of said property, and for such other and further relief as may be proper.

Robert F. Anderson, Trustee

District Court ID #1091

P.O. Box 76, Columbia, SC 29202-0076

(803) 252-8600

October 2, 2002

Address of Court:
J. Bratton Davis United States
Bankruptcy Courthouse
P.O. Box 1448, 1100 Laurel Street
Columbia, SC 29202

Address of U.S. Trustee: United States Trustee 1201 Main Street Suite 2440 Columbia, SC 29201